



TEXAS TECH UNIVERSITY

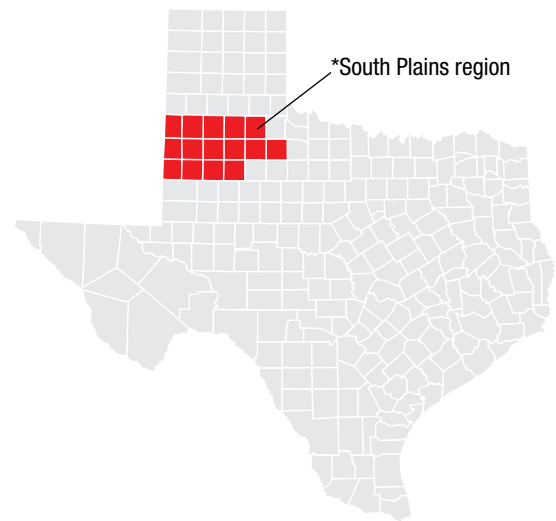
ECONOMIC IMPACT

REPORT

Texas Tech University is on a path to become a major national research university. Not since the university was founded in 1923 has there been such opportunity or momentum. The university is home to more than 32,000 undergraduate and graduate students and offers more than 150 areas of study through 13 colleges and hosts 60 research centers and institutes.

This study provides estimates of the economic impact of Texas Tech on the state and regional economies in 2012. Impacts include operations, payroll, research and student and visitor spending. The study also highlights the annual workforce contribution for the State of Texas from TTU graduates.





Total Impact of TTU on the South Plains*

Texas Tech has a multi-billion impact on the region, in excess of \$1.9 billion, and provides more than 21,000 jobs. Additionally, future projections show an increase to more than \$2.7 billion by 2020.

Total Impact of TTU on the State of Texas

Texas Tech's economic presence extends beyond the South Plains and across the state as the university has a nearly \$2.8 billion impact in Texas. Combined with a \$3.7 billion workforce contribution, TTU supplied over \$6 billion to the state economy, and is projected to provide a \$10 billion boost by 2020.

Annual Workforce Contribution

Graduates of Texas Tech are staying home and making a difference to the state economy. Their impact in 2012 was \$3.7 billion and is projected to reach \$6.3 billion by 2020.

2012
2013
2015
2020

	Economic Output	Labor Income	Employment	Economic Output	Labor Income	Employment	Total Impact <small>Including Workforce Contribution</small>	Alumni Workforce Contribution
2012	\$1.9 Billion	\$678 Million	21,845	\$2.3 Billion	\$916 Million	21,791	\$6 Billion	\$3.7 Billion
2013	\$2 Billion	\$724 Million	23,317	\$2.4 Billion	\$977 Million	23,260	\$6.4 Billion	\$4 Billion
2015	\$2.1 Billion	\$771 Million	24,875	\$2.6 Billion	\$1.04 Billion	24,828	\$7.1 Billion	\$4.5 Billion
2020	\$2.7 Billion	\$975 Million	31,604	\$3.2 Billion	\$1.3 Billion	31,596	\$9.6 Billion	\$6.4 Billion

= \$1 Billion
 = \$100 Million
 = 1000 Employees
 = \$1 Billion
 = \$1 Billion



TEXAS TECH

UNIVERSITY.

This report was prepared in January 2013 by Bradley T. Ewing, Ph.D., principal of the Ph.D. Resource Group, LLC. Reported impacts are the total of direct and secondary impacts arising from expenditures related to operations, research, students and visitors. All money values are reported in current dollars. Regions are defined by the Texas Workforce Commission.