



MEMORANDUM

DATE: November 9, 2017

TO: Texas Tech Faculty, Students and Staff

FROM: Lawrence Schovanec, President

SUBJECT: Presidents' Innovation Award

In the spirit of entrepreneurship and innovation, Texas Tech University has partnered with Market Lubbock, Inc. to establish the Presidents' Innovation Award. This award is designed for the presidents of Texas Tech University and the Texas Tech University Health Sciences Center to recognize and select startups that exemplify innovation and commercialization.

The objective of the Presidents' Innovation Award is to support Texas Tech students, faculty, staff innovators and entrepreneurs who need seed grants for equipment or space to support their startup at the Innovation Hub at Research Park.

Each institution will award the following in January 2018:

- 1 \$25,000 award
- 1 \$15,000 award
- 2 \$5,000 awards

There are 4 awards by each president for a total of 8 awards.

The deadline for applications is **December 1, 2017**.

For additional information on the application process, the award selection rubric, the Innovation Hub at Research Park, and other details, please visit the Presidents' Innovation Award [homepage](#). Please direct all other questions to Kimberly Gramm, Senior Director of the Innovation Hub at Research Park at kimberly.gramm@ttu.edu.