



TEXAS TECH UNIVERSITY

Office of the President™

MEMORANDUM

December 15, 2017

TO: Texas Tech Faculty and Staff

FROM: Lawrence Schovanec, President

RE: FY 2018 Mid-Year Merit Increases

Earlier this fall, as part of the State of the University address, I shared with you that one of my top priorities was to provide merit increases. I am pleased to announce that based on the increase in Fall 2017 semester credit hours, the Texas Tech University System Board of Regents today approved the requested mid-year 2% merit pool for faculty and staff.

The mid-year merit pool will be provided for centrally-funded positions. Specific information regarding qualification criteria and merit award procedures will be sent separately to the college and department business managers. Salary adjustments will be effective March 1, 2018.

Please know that your efforts for Texas Tech University's continued growth and success are greatly appreciated. Because of your hard work and dedication, we are able to move forward with this merit increase.

Thank you for your contributions to Texas Tech University and all that you do to support our students and their academic endeavors.