



MEMORANDUM

DATE: January 23, 2024

TO: Faculty and Staff

FROM: Lawrence Schovanec, President
Noel Sloan, CFO and Senior Vice President for
Administration & Finance

RE: Budget Working Committee

In October, it was announced that Texas Tech University would be forming a Budget Working Committee to discuss and propose recommendations on how best to align our financial resources to reach enrollment goals, retention goals and address campus strategic planning/facility needs.

Since that announcement, the committee has been hard at work, meeting monthly to discuss how we can better align funding to meet university strategic priorities.

The following topics have been or will be discussed by the committee:

- October - overview of current operating budget
- November - summer funding; subcommittee formed to make recommendations
- December - faculty hiring and Human Resources Pay Plan review
- January - student success/advisers
- February - enrollment/scholarships
- March - facilities
- April - committee recommendations

A review of the committee's goals, members, topics and meeting materials is available on the [Budget Working Committee's website](#).

In addition to the work being done by the Budget Working Committee, normal budget meetings to discuss FY 2025 will occur this spring. More information will be sent in early February.

If you have questions for or about the committee, please contact Crista McCune at Crista.Mccune@ttu.edu.

