



TEXAS TECH UNIVERSITY

Office of the President™

MEMORANDUM

DATE: June 22, 2023

TO: Faculty and Staff

FROM: Lawrence Schovanec, President
Noel Sloan, Chief Financial Officer and Senior Vice
President of Administration & Finance

RE: Merit Pool Increase

Last month, we announced a 3% merit pool with hopes that we could provide additional salary funding for benefits-eligible faculty and staff based on our legislative appropriation and anticipated fall 2023 enrollment numbers. Based on the positive outcomes of the session, I'm pleased to announce that we are increasing the merit pool from 3% to 5%.

The additional 2% merit increases will follow the same eligibility criteria outlined in the [May 10, 2023, FY 2024 Operating Budget Policy and Guidelines memo](#). The merit pool will be effective September 1, 2023. Similar to non-merit, an increase of 10% or above will require approval from the Office of the President. The Budget Office will distribute a template with detailed procedures to the Dean/Division level business managers. The template will be utilized by Budget Staff to facilitate data entry into the Budget Prep System on behalf of departments. Please reach out to the Budget Office with any questions.

In the near future, I will issue a more detailed communication on the outcomes of this session. We are grateful for the work of our legislative representatives, our government relations staff, and the TTU System's work in helping secure the support that enables us to invest in our students, faculty, and staff.



FROM HERE, IT'S POSSIBLE