

## **MEMORANDUM**

DATE: June 27, 2023

TO: Faculty, Staff and Students

FROM: Lawrence Schovanec, President

RE: Presidents' Innovative Startup Award

In the spirit of entrepreneurship and innovation, Texas Tech has partnered with Market Lubbock, Inc. to establish the Presidents' Innovative Startup Award. This award is designed so the presidents of Texas Tech University and the Texas Tech University Health Sciences Center can recognize and select startups that exemplify innovation and commercialization.

The Presidents' Innovative Startup Award aims to support Texas Tech students, faculty, staff innovators and entrepreneurs who need seed grants for equipment or space to support their startup at the Innovation Hub at Research Park.

Each institution will award the following in September 2023:

- (1) \$25,000 award
- (1) \$15,000 award
- (2) \$5,000 awards or (1) \$10,000 award

There are up to four awards by each president for a total of up to eight awards.

The application deadline is July 28, 2023.

For additional information on the application process, the award selection rubric, the Innovation Hub at Research Park, and other details, please visit the Presidents' Innovative Startup Award webpage.

All other questions should be directed to **Taysha Williams**.

APPLY HERE





